

Regular Board Meeting October 3, 2022

The Parsons City Council met for its regular monthly meeting, October 3, 2022, at 6:00PM in the city council room. Mayor Tim David Boaz called the meeting to order.

Roll called by City Recorder:

Present

Madison Cagle
Marty Carrington
John Odle
Dale Reynolds
Jimmy Lynn Walker

Absent

Kevin Cagle
Linda Taylor

Visitors/in attendance

Lee Villaflor, City Administrator
Rick Wood, City Attorney
Colleen Lawlor, City Recorder
Wes Woodward, Interim Police Chief

Approval of regular monthly minutes:

A motion was made by Dale Reynolds to approve and dispense of reading the regular monthly minutes for September 2022. Second by Marty Carrington. Vote: All Ayes

Approval of the Financial Statements:

A motion was made by Marty Carrington to approve the Financial Statements for August 2022. Second by Madison Cagle. Vote: All Ayes

Presentations:

None

Community Forum:

None

Communications from the Mayor:

In the past, the City managed fund balances by placing excess funds into 6-month CD's. At the end of the 6-month, we would call the local banks and compare rates. Then renew the CDs to bank with the highest bidder. Right now, we have accounts that have been growing in regular checking accounts. We need to move the excess funds into higher interest bearing accounts and have been looking around to see what we can do. There are some instruments that are available where we can move this money to if they are safe, and FDIC insured such as CD's and Bonds. We created Cash Flow Forecast spreadsheet for the General Fund and the Gas Fund Accounts to compare revenues and expenditures with the Cash Balances to guide us on how much we can safely invest. The Council members present were in agreement for the Mayor to find higher interest rates for these funds.

Reports from committees, councilmen, and other officers:

The City has a 5th wheel assembly from LESO that is in a crate. Someone is interested in purchasing this item. We are allowed to sell it if we choose to per LESO. We researched re-sale value on used 5th wheels and the average was \$500.00 and think this is a fair and reasonable amount to sell this item.

The City of Parsons will be posting a public notice to sell surplus equipment by sealed bids with a reserve price. The items that will be listed are:

- Case W14 Wheel Loader without Bucket
- Caterpillar D7G Dozer
- 2008 Freightliner 6x6 All Wheel Drive Truck and 2005 Lowboy Trailer

New Business:

Decide on Price for the Empty Lot on McCorkle Lane (Map 49 Parcel 2.10) if the Council desires so: If the council desires so, we would like to set a sale price of \$5000.00 p/acre. This property size is estimated at 4.99 acres. This property is still in the process of being surveyed and will wait until next meeting to decide and agree and confirm a sale price.

Old Business:

Second Reading of Ordinance #404 Entitled “Ordinance for the City of Parsons to Adopt by Reference State Traffic Offenses and Rules of the Road and Amend Title 15, Chapter 1”

- Motion to Approve this Ordinance made by: John Odle
- Second: Dale Reynolds
- Discussion: Non
- Vote: All Ayes

Discussion and approval of City of Parsons Employee Handbook:

We had a great meeting with MTAS HR Consultant and sent the Handbook and revisions to him for review and/or correction. We will have an update at the next board meeting.

Little David Wilkins Pole:

The unveiling of the Little David Wilkins Pole will be on Tuesday October 25th at 2PM at the Parsons Municipal Building. Little David Wilkins and Tennessee Music Pathways will be here for this event. The Pole is currently located in a grassy area at the Municipal Building Library entrance is fine.

Adjourn:

Jimmy Lynn Walker motioned to adjourn the meeting. Second by Marty Carrington. Vote: All Ayes

Tim David Boaz, Mayor

Colleen Lawlor, City Recorder